# TECHNOVATION INTERNATIONAL MACHINES LIMITED

Regd. Off: FLAT NO 702 7th FLOOR TOWER-B PARK GRANDEURA,
SECTOR 82 FARIDABAD HARYANA 121002 INDIA
CIN: U28299HR2024PLC121928
Email: KAMAL.AGARWAL@TECHNOVATION.CO.IN

## NOTICE

Notice is hereby given that the 1st Annual General Meeting of the members of **TECHNOVATION INTERNATIONAL MACHINES LIMITED** will be held on Wednesday, December 10, 2025 at 11:30 am at registered office of the company at **FLAT NO 702 7th FLOOR TOWER-B PARK GRANDEURA, SECTOR 82 FARIDABAD HARYANA 121002 INDIA** to transact the following business:-

**ORDINARY BUSINESS:**

1. Adoption of Financial Statements

   To receive, consider and adopt the Audited Balance Sheet as on **31st March, 2025** and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.

2. Appointment of the Statutory Auditors

   To the appointment of the Statutory Auditors of the Company and to authorize the Board to fix their remuneration and to pass the following resolution thereof, as an Ordinary Resolution.

   "**RESOLVED THAT** pursuant to Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under and as amended time to time, the Company be and hereby appoints **M/s Garg Goyal & Associates**, Chartered Accountants having Firm Registration Number-022627N as auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the financial year 2030 and at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

3. Re-appointment of Director Retiring by Rotation

   To appoint a Director in place of Mr. KAMAL AGARWAL (DIN: 07639423), who retires by rotation and, being eligible, offers himself for re-appointment, and in this regard, to consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

   **RESOLVED THAT** Mr. KAMAL AGARWAL (DIN: 07639423), Director of the Company, who retires by rotation in accordance with Section 152(6) of the Companies Act, 2013, and being eligible, has offered himself/herself for re-appointment, be and is hereby re-appointed as Director of the Company, liable to retire by rotation."

**For & on behalf of the Board of Directors**

**KAMAL AGARWAL**
**(Director)**
**DIN: 07639423**

**Date: 10.11.2025**
**Place: Haryana**

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## DIRECTOR'S REPORT

**The Members of**
**M/s TECHNOVATION INTERNATIONAL MACHINES LIMITED**

We have pleasure in presenting before you the First (1st) Annual Report together with audited statement of accounts of your company for the financial year ended on 31st March 2025.

## 1. OVERVIEW

Founded in 2015, our journey has been driven by a clear objective—to design machines that are perfectly suited to Indian conditions, considering climate, market dynamics, product requirements, resource availability, capital constraints, and industry characteristics. Today, more than 1,000 of our machines are operating successfully across the country.

We have established quick-response maintenance teams strategically located throughout India—not only in major metropolitan cities but also in smaller towns. With localized deployment and minimal travel time, our service network is capable of covering over 2,500 towns within a 48-hour response window.

While our strong emphasis on robotic machines and accessories may appear unconventional, it is a deliberate strategy aimed at empowering Indian industries to integrate seamlessly into the global supply chain. This focus contributes directly to strengthening India's manufacturing capabilities and boosting exports.

Our sourcing strategy and product portfolio are therefore meticulously optimized to deliver High Efficiency, High Accuracy, and High Safety operations at our clients' facilities.

## 2. FINANICAL HIGHLIGHTS

During the year under review, the Company registered net profit of Rs 2,13,75,359 for the year ended March 31, 2025, on a standalone basis. A summary of the financial performance of the Company on a standalone basis for the financial year ended March 31, 2025, is given below:

| Particulars | (Amount in Rs.) |
|---|---|
| | Current Financial Year (2024- 2025) |
| Revenue from Operations | 14,90,89,815 |
| Other Income | 5,46,078 |
| Total Income | 14,96,35,894 |
| Less: Expenses | 12,10,71,427 |
| Profit/Loss before Tax | 2,85,64,466 |
| Tax<br>Current Tax<br>Deferred Tax | <br>71,59,345<br>29,762 |
| Profit/ (Loss) after Tax | 2,13,75,359 |

The Standalone Financial Statements of the Company for the financial year ended March 31, 2025 have been prepared in accordance with the Accounting Standard as notified by the ICAI and as amended from time to time.

**3.PERFORMANCE OF THE COMPANY**

During the year under review, the Company recorded a total income from operations of Rs 14,96,35,894 on a standalone basis, reflecting the continued stability and growth in its business activities. The operational performance during the financial year was supported by sustained demand, efficient resource utilization, and effective cost management strategies.

The Company achieved a Net Profit of Rs 2,13,75,359 for the financial year 2024–25, demonstrating improved profitability and a healthy bottom-line performance. This financial outcome is indicative of the Company's strong operational capabilities, disciplined financial management, and commitment to enhancing shareholder value.

Overall, the financial results for the year underscore the Company's robust business model and its ability to deliver consistent performance despite market challenges. The Board remains confident in the Company's long-term growth prospects and continues to focus on strengthening operational efficiency and expanding market reach.




The Company continues to pursue an ambitious growth trajectory and is strategically positioned to exceed the performance targets set for the current financial year. Based on the ongoing expansion of product lines and market demand, the Company aims to achieve a turnover in excess of **₹200 crore by FY 2027–28**.

The Company is presently engaged in the execution and development of the following key projects:

1. **Electric Hybrid Machines (EMD Series):**

   The Company has successfully developed four models of Electric Hybrid Machines under the *Technovation* brand. These models are scheduled for launch at *PlastIndia 2026*, to be held at Bharat Mandapam, New Delhi. The Company plans to manufacture **50 machines in 2026**, with a targeted **doubling of production capacity by 2027**.

2. **Ultra-Fast PET Bottle Production Line:**

   The Company is developing a high-speed PET blowing production line designed specifically for the pharmaceutical packaging industry. This advanced line is capable of producing **up to 7,000 bottles per hour**, significantly enhancing operational efficiency and industry output.

3. **All-Electric Blow Molding Machines:**

   The Company has commenced work on all-electric blow molding machines to meet the increasing market demand for jars and bottles up to **30 litres** in capacity. This initiative aims to strengthen the Company's product portfolio in the large-container segment.

4. **Vertical Molding Machines for Insert Molding:**

   The Company is also in the process of developing vertical molding machines tailored for insert-molding applications. These machines are expected to be fully developed and ready for commercialization by **August 2026**.





**5. DIVIDEND**

During the year under review, the Board has not declared any interim dividend. Further, the Board do not recommend declaration of any dividend for the financial year ended March 31, 2025, to conserve the profits for the future working capital requirements of the business of the Company. Further, the Company does not have any amounts of dividend due or outstanding or lying unpaid as on the date of the Balance Sheet, which is required to be transferred/credited to Investor Education and Protection Fund under the provisions of the Companies Act, 2013 (‘the Act').

**6. RESERVES**

The Company has not transferred any amount to general reserves.

**7. CHANGE IN THE NATURE OF BUSINESS, IF ANY**

There has been no change in the business of the Company during the financial year ended 31st March, 2025.

**8. REGISTRAR AND SHARE TRANSFER AGENT**

During the year under review, Maashitla Securities Private Limited has been appointed as the Registrar and Transfer Agent of the Company. Members are requested to get their shares de-materialized if not done till now.

**9. ANNUAL RETURN**

Pursuant to the provisions of Section 92(3), read with Section 134(3)(a) of the Act, a copy of the Annual Return, in the prescribed form, as on March 31, 2025, which will be filed with Registrar of Companies, Ministry of Corporate Affairs, is available on the Company's website at https://www.oneindig.tech

**10. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year to which the financial statements relate and the date of this Report.

**11. DETAILS OF SUBSIDIARY/ JOINT VENTURES/ ASSOCIATE COMPANIES**

The Company does not have any subsidiary, joint venture, or associate companies during the year under review. Accordingly, the disclosure requirements pertaining to the performance and financial position of such entities are not applicable to the Company.

**12. INTERNAL FINANCIAL CONTROL**

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

**13. DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)**

The Board of Directors are duly constituted with the following directors as stated below in tabular form.

| S No | Name of the Director | DIN | Designation | Date of Appointment |
|---|---|---|---|---|
| 1 | SUSHILA AGARWAL | 09157965 | Director | 27/05/2024 |

| | | | | |
|---|---|---|---|---|
| 2 | PRIYANKA AGARWAL | 07766342 | Director | 27/05/2024 |
| 3 | KAMAL AGARWAL | 07639423 | Director | 27/05/2024 |

Further, the Company has a professional Board with Executive Directors who bring the right mix of knowledge, skills, and expertise and help the Company in implementing the best Corporate Governance practices.

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Ms. Sushila Agarwal (Director) will retire by rotation at the ensuing Annual General Meeting and, being eligible, offer herself for reappointment.

Your directors are of the view that continued association of Ms. Sushila Agarwal (Director) would be of immense benefit to the Company and therefore recommend her re-appointment at the ensuing Annual General Meeting as director of the Company, liable to retire by rotation.

## 14. MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the company duly met Eighteen (18) times during the financial year 2024-2025 inrespect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the minute's book kept by the Company for the purpose. The intervening period between the Board Meetings were well within the maximum time between the two meetings prescribed under section 173 of the Companies Act, 2013.

The details of the meetings held during the year are as under:

| S.no. | Name of Directors | Category | No. of meeting held | No. of meeting attended | Last AGM attendance |
|---|---|---|---|---|---|
| 1. | SUSHILA AGARWAL | Director | 18 | 18 | Present |
| 2. | PRIYANKA AGARWAL | Director | 18 | 18 | Present |
| 3. | KAMAL AGARWAL | Director | 18 | 18 | Present |

## 15. CONSITUTION OF COMMITTEES

During the financial year under review, no meetings of any Committee of the Board were convened. Accordingly, the number of Committee Meetings held during the year stood at **NIL**

## 16. MEETINGS OF THE MEMBERS

During the financial year under review, Extra-Ordinary General Meetings were held. Accordingly, the number of Extra-Ordinary General Meetings held during the year are as follows:-

| S.No | Date of Meeting | Purpose of Meeting |
|---|---|---|
| 1. | 05.11.2024 | Increase in authorized share Capital |
| 2. | 04.02.2025 | Preferential allotment (takeover of M/s Technovation International) |

**17. STATUTORY AUDITORS**

**M/s Garg Goyal & Associates** {FRN:- 022627N}, Chartered Accountants, Statutory Auditors of our Company, will retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment as Statutory Auditors for the Financial Year 2030.

The Company has received a letter from them to the effect that their appointment, if made, would we within the limits prescribed under Section 141(3)(g) of the Companies act, 2013 and that they are not disqualified for appointment.

Your Directors recommend the appointment of M/s Garg Goyal & Associates, Chartered Accountants, as the Auditors of the Company for the financial year 2030 for a period of 5years i.e. from the conclusion of First Annual General Meeting till Sixth Annual General Meeting of the Company..

**18. SECRETARIAL AUDITORS**

The Company do not require to appoint Secretarial Auditor Pursuant to the provisions of Section 204 of the Companies Act, 2013.

**19. AUDITOR'S REPORT**

The notes on Financial Statement referred to in the Auditor's Report are self-explanatory and do not call for any of other comment

**20. FRAUD'S REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT U/S 143(12)**

There were no frauds reported by the auditors under section 143(12) of Companies Act, 2013 during their course of audit for the financial year 2024-2025.

**21. COST AUDITOR**

The Company does not fall within the purview of section 148 of the Companies Act, 2013 and hence, it is not required to appoint a cost auditor for the financial year 2024-2025.

**22. INTERNAL AUDITOR**

The Company is not required to appoint Internal Auditor as it does not fall within purview of section 138(1) of Companies Act, 2013 and Rule 13 of Companies (Accounts) Rules, 2014 and it is not applicable to your Company.

**23. SHARE CAPITAL**

**1) INCREASE IN SHARE CAPITAL**

The Company had increased its authorised shares capital from Rs from 25,00,000 to 7,00,00,000 in the Extra-ordinary General Meeting held on 05th day of November, 2024.

Paid up capital of the company has been increased from 25,00,000 to 3,23,10,930.

**2) BUY BACK OF SECURITIES**

The Company has not bought back any of its securities during the year under review.

**3) SWEAT EQUITY**

The Company has not issued any Sweat Equity Shares during the year under review.

**4) BONUS SHARES**

The Company has not issued any Bonus Shared during the year under review.

**5) EMPLOYEES STOCK OPTION PLAN**

The Company has not framed any Stock Option Scheme for the employees.

**24. CORPORATE SOCIAL RESPONSIBILITY POLICY**

During the year under review, the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company. But the Company has adopted policy on CSR voluntarily.

**25. VIGIL MECHANISM**

The provisions regarding vigil mechanism as provided in Section 177(9) of the Companies Act, 2013 read with rules framed thereunder are not applicable on the Company.

**26.CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING & OUT GO**

The information on conservation of energy, technology absorption, as required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies Rule are either nil or not applicable.

Foreign exchange earnings: Nil
Foreign exchange outgo: Rs. 10,99,15,866/-

**27. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The Company has complied with the provisions of section 186 of the Companies Act, 2013 during the year under review with respect to loans, guarantees, security granted and investment made by it.

**28. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

Transaction with related parties were conducted in a transparent manner in the best interest of the Company and Stakeholders. All the transactions entered into with the related parties during the year under review were in the ordinary course of business and on an arm's length basis.

The details of Related Party Transactions are available in the Standalone Financial Statements for the year under review.

Hence, details of such contracts or arrangements with its related parties referred to in Section 188(1) of the Act are not disclosed in Form AOC-2 of Companies Act, 2013 and rules framed thereunder.

**29. DETAILS OF MEASURES FOR THE WELL-BEING OF EMPLOYEES**

**29.a PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

In line with the act the company has established an internal committee to address complaints and ensure compliance. The Internal Committee meets regularly to stay informed about the policy and to promote awareness of POSH provisions.Therefore, the details of summary of compliant during the reporting period as under:

| S.no | Particulars | Status |
|---|---|---|
| 1 | No. of complaints of sexual harassment received in the year | Nil |
| 2 | No. of complaints disposed-off during the year | Nil |
| 3 | No. of cases pending for more than 90 days | Nil |

**29.b COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961**

The board has confirmed that the company is in full compliance with the provisions of the Maternity Benefit Act, 1961, as amended from time to time.

**30. DEPOSIT FROM PUBLIC**

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

**31. DETAILS OF MONEY ACCEPTED FROM DIRECTOR**

During the period under review, the Company has not accepted money in the form of unsecured loan from the director or relative of the director of the Company.

**32. SIGNIFICANT ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL**

There are no significant material orders passed by the Regulators / Courts /Tribunals which would impact the going concern status of the Company and its future operations.

**33. FRAUDS REPORTED BY AUDITORS UNDER SECTION 143(12), OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

The Statutory Auditors have not reported any incident of fraud to the Board of Directors of the Company.

**34. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Board has adopted the procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting record, and the timely preparation of reliable financial disclosures.

**35. RISK MANAGEMENT POLICY OF THE COMPANY**

The Company has an elaborate Risk Management procedure, which is based on three pillars: Business Risk Assessment, Operational Controls Assessment and Policy Compliance processes. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

The Company's internal control systems are commensurate with the nature of its business and the size and complexity of operations.

**36. DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS**

During the Financial year under review, there were no one time settlement of Loans taken from Banks and Financial institutions**.**

**37. DIRECTORS RESPONSIBILITY STATEMENT**

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility statement:

a) in the preparation of the annual accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed along with proper explanation relating to material departures;

b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the

state of affairs of the company as at March 31, 2025 and of the profit of the Company for that period;

c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the Directors had prepared the annual accounts on a going concern basis;

e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**38. SECRETARIAL STANDARDS**

The Company has complied with all the applicable provisions of the Secretarial Standard - 1 on 'Meeting of the Board of Directors' and Secretarial Standard – 2 on 'General Meetings' as approved by the Central Government and issued by the Institute of Company Secretaries of India (ICSI) under the provisions of Section 118(10) of the Companies Act, 2013.

**39.APPOINTMENT OF DESIGNED PERSON (MANAGEMENT AND ADMINISTRATION RULES 2014- RULE 9 OF THE COMPANIES ACT, 2013**

In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.

The company has proposed and appoint a Designated person in a Board meeting and the same has been reported in Annual Return of the Company.

**40. OBTAINING ISIN BY NON-SMALL COMPANIES - COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) SECOND AMENDMENT RULES, 2023 OF THE COMPANIES ACT 2013.**

Recent amendments under the Companies (Prospectus and Allotment of Securities) Second Amendment Rules, 2023, stipulate that non-small companies must obtain an International Securities Identification Number (ISIN-**INE1BQP01010**) for their securities to facilitate smoother trading and enhance marketability.

The company has appointed an RTA and submitted all required documents to the RTA to obtain the ISIN in month of March and April 2024 to comply with this rule.

**41.ACKNOWLEDGEMENT**

Your directors wish to thank and place on record their appreciation for the co-operation and support extended to the company by the Government, bankers, suppliers, customers, all categories of employees and other stakeholders whose continued support has been a source of strength to the company.

**For M/s TECHNOVATION INTERNATIONAL MACHINES LIMITED**

Priyanka

**PRIYANKA AGARWAL**
**Director**
**DIN-07766342**

Agarwal

**KAMAL AGARWAL**
**Director**
**DIN-07639423**

**Date- 10.11.2025**
**Place- New Delhi**

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**FORM NO. AOC -2**

**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis.**

| Name (s) of the related party & nature of relationship | Description of relationship | Nature of Transaction | Value |
|---|---|---|---|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

2. **Details of contracts or arrangements or transactions at Arm's length basis.**

| Name (s) of the related party & nature of relationship | Description of relationship | Nature of Transaction | Value |
|---|---|---|---|
| Technovation International | Director& Proprietor Common | Purchase | 1,73,72,957 /- |
| Techmex Machinery LLP | Common Director | Purchase | 50,56,855 /- |

By Order of the Board of Directors

KAMAL AGARWAL
(Director)
DIN: 07639423

Date: 10.11.2025
Place: Delhi

**GARG GOYAL & ASSOCIATES**
CHARTERED ACCOUNTANTS

410 4TH FLOOR SACHDEVA TOWER,
SECTOR-8, ROHINI,NEW DELHI-110085
PH: 9211430166, 9213190130
Email: cagarggoyal@gmail.com

# INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF TECHNOVATION INTERNATIONAL MACHINES LIMITED

### 1. Report on the Audit of the Financial Statements

#### 1. Opinion

A. We have audited the accompanying Financial Statements of **TECHNOVATION INTERNATIONAL MACHINES LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "the Financial Statements").

B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the Profit and its cash flows for the year ended on that date.

#### 2. Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

#### 3. Other Information - Board of Directors' Report

A. The Company's Board of Directors is responsible for the preparation and presentation of its report (herein after called as "Board Report") which comprises various information required under section 134(3) of the Companies Act 2013 but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the Board Report and we do not express any form of assurance conclusion thereon.

B. In connection with our audit of the Financial Statements, our responsibility is to read the Board Report and in doing so, consider whether the Board Report is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement in this Board Report; we are required to report that fact. We have nothing to report in this regard.

## 4. Management's Responsibility for the Financial Statements

A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

B. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

## 5. Auditor's Responsibilities for the Audit of the Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i) Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is

higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control systems.

iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v) Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

C. Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   C. The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.

   D. In our opinion, the aforesaid Financial Statements comply with the AS specified under Section 133 of the Act, read with Rule 2 of the Companies (Accounts) Amendment Rules, 2021

E. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

F. In our opinion, the provisions of Section 143(3)(i) with regard to opinion on internal financial controls with reference to Financial Statements and operating effectiveness of such controls is not applicable to the Company.

G. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amendment Rules, 2021, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Company does not have any pending litigations which would impact its financial position.

ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii) There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.

(iv).

(a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The Company has neither declared nor paid any dividend during the year.

(vi). Based on our examination which included test checks, the company has used an accounting software (Tally Prime Edit Log) for maintaining its books of accounts for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and same has bee.n operated throughout the year for all the relevant transactions recorded in software. Further, during the course of our audit we did not came across any instance of audit trail feature being tampered with. Furthermore, the audit trail has been preserved by the Company as per the statutory requirements for record retention where the audit trail feature was enabled.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

**For Garg Goyal & Associates**
Chartered Accountants
Firm Regn. No. 022627N

**(Ankit Kumar Garg)**
Partner
Membership No. 522052
UDIN: 25522052BMIOYM2390

Place: New Delhi
Date : 01.09.2025

**Annexure-A to Independent Auditor's report**
**(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

The Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31 March 2025, we report that:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Property, Plant and Equipment have been physically verified by the management during the year according to the regular programme of periodical verification in phased manner which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.

(c) There is no immovable property held by the Company. Therefore, clause 3i(c) of the Order is not applicable to the company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) (a) According to the information and explanation given to us, physical verification of inventory has been conducted at reasonable intervals by the management and no discrepancies were noticed during such physical verification.

(b) No working capital limits in excess of five crore rupees (at any point of time during the year) has been sanctioned to the company from banks or financial institutions on the basis of security of current assets.

(iii) During the year, the Company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.

(iv) According to the information and explanations given to us, the Company has not given any loans, made investments, provide guarantees and securities to any person as specified u/s 185 and 186 of the Act. Accordingly, reporting under clause 3(iv) of the Order is not applicable to the Company.

(v) According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable.

Accordingly, the provisions of clause 3(v) of the Order are not applicable.

(vi) As per information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under section 148 of the Companies Act, 2013. Therefore, the provisions of the clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii) (a) In our opinion and according to the information and explanations given to us and the records of the Company examined by us, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, as applicable, with the appropriate authorities. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues that have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanation given to me, there were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) The company has not has not taken any loans or other borrowings from financial institutions, banks and government. Accordingly, reporting under clause 3(ix)(a) to (ix)(f) of the Order are not applicable to the Company.

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, reporting under clause 3 (x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanation given to us, the Company has not raised money through preferential allotment or private placement of shares or convertible debentures.

(xi) (a) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year.

(b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Amendment Rules, 2021 with the Central Government.

(c) According to the information and explanation given to us, no whistle-blower complaints, received during the year by the company.

(xii) In our opinion and according to the information and explanations given to us, company is not a Nidhi Company. Hence, reporting under clause 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us, and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) In our opinion and according to the information and explanations given to us, the Company is not required to appoint Internal Auditor. Hence, reporting under clause 3(iv) of the Order is not applicable.

(xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the Order is not applicable.

(xvi) According to the information and explanations given to us, we are of the opinion that the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, accordingly the provisions of clause 3(xvi) of the Order are not applicable.

(xvii) According to the information and explanations given to us and based on the audit procedures conducted, we are of opinion that the company has not incurred any cash losses in the financial year and the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order are not applicable.

**For Garg Goyal & Associates**
Chartered Accountants
Firm Regn. No. 022627N

**(Ankit Kumar Garg)**
Partner
Membership No. 522052
UDIN : 25522052BMIOYM2390

Place: New Delhi
Date : 01.09.2025

# TECHNOVATION INTERNATIONAL MACHINES LIMITED

**CIN: U28299HR2024PLC121928**

**BALANCE SHEET AS AT 31.03.2025**

***(All the figures are in Indian rupees in thousands ('000) unless otherwise stated)***

| Particulars | Note No. | *Rupees in ('000)* As at March 31, 2025 Amount ( Rs.) |
|---|---|---|
| **I Equity and Liabilities** | | |
| 1 **Shareholders' funds** | | |
| (a) Share capital | 2 | 35,311 |
| (b) Reserves and surplus | 3 | 36,562 |
| | | **71,873** |
| 2 **Non-current liabilities** | | |
| (a) Long-term borrowings | 4 | - |
| (b) Deferred tax liabilities (Net) | 5 | 30 |
| (c) Other Long Term Liabilities | 6 | - |
| (d) Long Term Provisions | 7 | - |
| | | **30** |
| 3 **Current liabilities** | | |
| (a) Short-term borrowings | 8 | 28,348 |
| (b) Trade Payable | 9 | |
| (A) total outstanding dues of micro terprises and small enterprises; and | | 1,822 |
| (B) total outstanding dues of creditors other than micro enterprises and small enterprises.] | | 39,069 |
| (c) Other current liabilities | 10 | 4,898 |
| (d) Short Term Provisions | 11 | 7,159 |
| | | **81,296** |
| **TOTAL** | | **1,53,199** |
| **II Assets** | | |
| 1 **Non-current assets** | | |
| (a) Property, Plant and Equipment and Intangible assets | 12 | |
| (i) Property, Plant and Equipment | | 3,731 |
| (ii) Intangible assets | | 85 |
| (iii) Capital work-in-progress | | - |
| (iv) Intangible Assets under Development | | |
| (b) Non-Current Investments | 13 | - |
| (c) Deferred Tax Assets (net) | 5 | - |
| (d) Long Term Loan & Advances | 14 | - |
| (e) Other Non-Current Assets | 15 | 885 |
| | | **4,701** |
| 2 **Current assets** | | |
| (a) Current Invetments | 16 | - |
| (b) Inventories | 17 | 68,487 |
| (c) Trade Receivables | 18 | 51,812 |
| (d) Cash and cash equivalents | 19 | 3,278 |
| (e) Short term Loan and Advances | 20 | 414 |
| (f) Other current assets | 21 | 24,508 |
| | | **1,48,498** |
| **TOTAL** | | **1,53,199** |

Significant Accounting Policies — 1
Notes on Financial Statements — 03 to 36

As per our report of even date attached

**For Garg Goyal & Associates**
Chartered Accountants
FRN : 022627N

**Ankit Kumar Garg**
Partner
M.No. 522052
UDIN : 25522052BMIOYM2390

For and on behalf of the board of director of
**Technovation International Machines Limited**

Priyanka

(Priyanka Agarwal)
Director
DIN: 07766342

(Kamal Agarwal)
Director
DIN: 07639423

# TECHNOVATION INTERNATIONAL MACHINES LIMITED

**CIN: U28299HR2024PLC121928**

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2025

*(All the figures are in Indian rupees in thousands ('000) unless otherwise stated)*

*Rupees in ('000)*

| | Particulars | Note No. | For the year ended 31-03-2025 Amount ( Rs.) |
|---|---|---|---|
| I | **INCOME** | | |
| | Revenue from operations | 22 | 1,49,090 |
| | Other Income | 23 | 546 |
| | **Total Income** | | **1,49,636** |
| II | **EXPENSES** | | |
| | (a) Cost of Material Consumed | 24 | 1,56,943 |
| | (b) Changes in Inventory | 25 | (46,041) |
| | (c) Employee Benefit Expenses | 26 | 3,818 |
| | (d) Finance costs | 27 | 595 |
| | (e) Depreciation | 12 | 210 |
| | (f) Other expenses | 28 | 5,546 |
| | **Total Expenses** | | **1,21,071** |
| | Profit / (Loss) before prior period items [(I) - (II)] | | **28,564** |
| | Exceptional items | | - |
| | Profit / (Loss) before extraordinary items | | **28,564** |
| | Extraordinary items | | - |
| | Profit / (Loss) before taxation | | **28,564** |
| | Tax expense | | |
| | (a) Current tax expense for CY | | 7,159 |
| | (b) Deferred tax | 5 | 30 |
| | | | **21,375** |
| | Profit / (Loss) for the year | | **21,375** |

Significant Accounting Policies 1

Notes on Financial Statements 03 to 36

As per our report of even date attached

**For Garg Goyal & Associates**
Chartered Accountants
FRN : 022627N

**Ankit Kumar Garg**
Partner
M.No. 522052
UDIN : 25522052BMIOYM2390

For and on behalf of the board of director of
**Technovation International Machines Limited**

Priyanka

**(Priyanka Agarwal)**
Director

**(Kamal Agarwal)**
Director

# TECHNOVATION INTERNATIONAL MACHINES LIMITED
## CIN: U28299HR2024PLC121928
## Cash Flow Statement

| | | *Amount in Rs.* | *Rupees in ('000)* |
|---|---|---|---|
| | **Cash flow statement for the year ended 31st March, 2025** | **As at 31st March, 2025** | **As at 31st March, 2025** |
| **A.** | **Cash flow from operating activities** | | |
| | Net profit before tax but after exceptional / extraordinary items | 2,85,64,466 | 28,564 |
| | Adjustments for non-cash items: | | |
| | Depreciation / amortization | 2,09,530 | 210 |
| | **Operating profit before working capital changes** | **2,87,73,996** | **28,774** |
| | Adjustments for changes in working capital : | | |
| | (Increase)/decrease in trade receivables | (5,18,11,626) | (51,812) |
| | (Increase)/decrease in Inventories | (6,84,86,523) | (68,487) |
| | (Increase) /decrease in Short term Loans and Advances | (4,13,750) | (414) |
| | (Increase) /decrease in other current assets | (1,92,07,872) | (19,208) |
| | (Increase) /decrease in other non-current assets | (8,84,660) | (885) |
| | Increase/(decrease) in other current liabilities | 48,98,291 | 4,898 |
| | Increase/(decrease) in trade payables | 4,08,90,660 | 40,891 |
| | **Cash generated from/(used in) operations** | **(9,50,15,480)** | **(95,015)** |
| | Taxes (paid) / received (net of withholding taxes TDS) | (53,00,000) | (5,300) |
| | Prior period (expenses)/income (net) | - | - |
| | Net cash from/(used in) operating activities | **(7,15,41,484)** | **(71,541)** |
| **B.** | **Cash flow from investing activities** | | |
| | Purchase of Fixed Assets | (40,26,247) | (4,026) |
| | Net cash from/(used in) investing activities | **(40,26,247)** | **(4,026)** |
| **C.** | **Cash flow from financing activities** | | |
| | Proceed from Issue of share capital | 5,04,97,488 | 50,497 |
| | Proceeds from long term borrowings | - | - |
| | Repayment of Long term borrowings | 2,83,47,945 | 28,348 |
| | Net cash from/(used in) financing activities | **7,88,45,433** | **78,845** |
| | Net increase/(decrease) in cash & cash equivalents | **32,77,701** | **3,278** |
| | Cash & cash equivalents - opening balance | - | - |
| | Cash & cash equivalents - closing balance | 32,77,701 | 3,278 |
| | Net increase/(decrease) in cash & cash equivalents | **32,77,701** | **3,278** |
| | | 0 | |

NOTES:

1 The above cash flow statement has been prepared under the "Indirect method" as set out in the Accounting standard 3 on cash flow statements.

2 Cash and cash equivalents at the end of the year consist of cash in hand and balance with banks as follows: Cash, cheques & drafts (in hand) and remittances in transit Balance with banks current account

3 This is the cash flow statement referred to in our report of even date

As per our report of even date attached

**For Garg Goyal & Associates**
Chartered Accountants
FRN : 022627N

**Ankit Kumar Garg**
Partner
M.No. 522052
UDIN : 25522052BMIOYM2390

Place : Faridabad
Date : 01/09/2025

For and on behalf of the board of director of
**Technovation International Machines Limited**

Priyanka

**(Priyanka Agarwal)**
Director
DIN: 07766342

**(Kamal Agarwal)**
Director
DIN: 07639423

Place : Faridabad
Date : 01/09/2025

**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

**General Information:**

Technovation International Machines Limited (TIML) is a leading manufacturer of advanced Plastic Processing and Automation Machineries, offering a wide range of products such as Injection Molding, Injection Blow Molding, and Extrusion Blow Molding Machines. The company seamlessly integrates technology and automation into its operations, providing innovative solutions like Robotic Arms, Hydraulic and Mold Changing Systems. With a strong focus on quality, innovation, and efficiency, TIML aims to deliver comprehensive and intelligent manufacturing solutions that meet the evolving industrial demands driving sustainable industrial growth.

**Note 1 : Significant Accounting Policies**

(a) **Basis for preparation of financial statements**

The Financial Statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to company with the Accounting Standards Specified under section 133 of the companies act 2013, read with rule 7 of the companies(Accounts) Rules 2014 and the relevant provisions of the Companies Act, 2013 as Applicable. The Financial Statements have been prepared on accrual basis under the historical cost convention. The Accounting Policies have been consistently applied the company and are consistent with those followed in the previous years.

Accounting Policies not specifically referred to otherwise are consistently applied by the company and are in consonance with generally accepted accounting principles recognized in the form of accounting standards.

(b) **Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities (including contingent liabilities) and the reported incomes and expenses during the year. Example of such estimates include transfer pricing related adjustments, provision against litigation and regulatory action, provision of future obligation under employee benefit Plans, useful lives of fixed assets, provision in respect of non-current investments, provision for sale Return, recoverability of tax assets, provision for customer claims, provision for inventory obsolescence and impairment of assets. The management believes that the estimates used in preparation of the Financial Statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/ materialize. Any revision to accounting estimates is recognized prospectively in the current and future periods.

(c ) **Property, Plant & Equipment (PPE) and Intangible Assets**

PPE are stated at cost of acquisition or construction [including directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its use, less accumulated depreciation, impairment losses and specific grants received, if any]. In respect of projects involving institutional loans, related pre-operative and pre-operational expenses like up-front fees and appraisal fees have been capitalized. Interest paid on loans borrowed from institutions, which are attributable to construction or acquisition of fixed assets for the period up to the completion of construction or acquisition of fixed assets, has also been capitalized.

Subsequent Expenditures related to an item of fixed asset are added to its book value only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Losses arising from the retirement of or gains or losses arising from disposal of fixed asset are recognized in the statement of profit and loss.

Intangible assets are recognized at cost of acquisition and are subsequently carried at cost less accumulated amortization and impairment losses, if any. The useful lives of intangible assets are determined by the management based on the expected pattern of economic benefits and are reviewed at each reporting date. Amortization is charged on a straight-line basis over the estimated useful life of the asset.

Garg Goyal & Associates Chartered Accountants

(d ) **Depreciation**

Depreciation is provided on the Straight Line Method (SLM) over the useful lives of the assets as estimated by the management. The useful lives of assets are determined based on the nature of the asset, its estimated usage, expected technological obsolescence, and maintenance support availability.

For new assets purchased, the useful lives are generally taken in accordance with the provisions of Schedule II to the Companies Act, 2013. In respect of existing/old assets, the remaining useful lives are assessed by the management based on the condition, usage, and expected future economic benefits of the assets.

The **residual value** of assets is generally considered not to exceed **5% of the original cost** of the asset, in line with Schedule II requirements.

Depreciation on additions/disposals during the year is provided on a **pro-rata basis** from or up to the date of addition/disposal.

(e ) **Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets are capitalized as part of the cost of such assets. Other borrowing costs are recognized as an expense in the period in which they are incurred.

(f) **Interest**

Income is recognized on a time proportion basis taking into account outstanding amount and the applicable rate of interest.

(g) **Dividend**

Income from dividend is recognized when the right to dividend has been established.

(i) **Investments**

(a) Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as non-current investment.

(b) Non-current investments are carried at cost. However, provision for diminution in value is made to recognize a decline, other than temporary, in the value of investments, on an individual basis.

(c) Current investments are carried at the lower of cost and fair value determined on a category-wise basis.

(j) **Valuation of Inventories**

Stock-in-trade is valued at the lower of cost and net realizable value. Cost includes purchase price and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

(k) **Cash & Cash Equivalents**

Cash and cash equivalents comprise cash balance on hand, cash balance with bank, and liquid investments with original maturities. at the date of purchase /investment, of three month or less.

(l) **Foreign Currency Transaction**

Transactions in foreign currency are recorded at the original rates of exchange In force at the time transactions are effected, in case of forward contracts, if any, the difference between the forward rates and the exchange rates on the transaction dates is recognized as income or expense over the tenure of the related contracts.

The profit/loss arising out of the cancellation or renewal of forward exchange contracts are recorded as income/expense for the period.

At the year and, monetary items demonetized in foreign currency are reported using the closing rate of exchange. Exchange rate differences arising on realization/payment of foreign exchange are accounted in the year of realization/payment.

Garg Goyal & Associates Chartered Accountants

(m) **Employee/ Retirement benefits**

(i) Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit and loss of the years in which the related services are rendered.

(ii) Contribution to defined contribution plans (Employee provident fund) are made in accordance with respective statutes, to the extent applicable, and are recognized as an expense in the period in which the employee have rendered service.

(iii) Liability for defined, benefit plans is recognized based on provision of relevant applicable statutes and company policies in the year in which the employee have rendered service.

(iv) Gratuity provisions has been recognized based on provision of relevant applicable statutes.

(v) Bonus provisions has been recognized based on provision of relevant applicable statutes.

(n) **Revenue Recognition**

Revenue is recognized to the extent it can be reliably measured and probable that economic benefits will Flow to the company. Revenue considered receivable are accounted for on accrual basis except for the Disposal of sundry items & scraps etc, which are accounted for on cash basis.

Revenue from sale of goods is recognized when the significant risk and reward of ownership of the goods transferred to the customer and are recognized net of claims. Sales are disclosed net of Excise Duty / GST and exclusive of Sales tax/GST. Claims and rebates on sales are accounted for on actual determination.

**Other operating income:** Other operating revenue is recognized on accrual basis.

(o) **Current/ Non-Current Asset Classification**

All assets and liabilities have been classified as current or non-current as per the company's normal Operating cycle and other criteria set out in the revised schedule III to companies Act, 2013.

Based on the nature of products/activities of the company and the normal time between acquisition on assets and their realization in cash equivalents, the company has determined its operating cycle as 12 months for the purpose of its assets and liabilities as current and non-current.

(p) **Accounting for taxation on Income**

Current, tax is the amount of income tax payable on taxable income determine as per the provision of Income Tax Act, 1961. In Current Year we are paying tax under normal provisions hence short term provisions has been reduced, to the extent of MAT Credit Utilized during the year, instead of disclosure in Profit and Loss account.

Minimum Alternate Tax (MAT) credit is accounted for the company in case where MAT payable is higher than tax payable under provisions of the income tax Act, 1961. Such credit availed is adjusted in future years where the tax under normal provisions is higher than MAT payable to the extent of such difference. In Current Year we are paying tax under normal provisions hence MAT Credit has been reduced, to the extent of MAT Credit Utilized during the year.

The difference that results between the profit offered for income tax and the profit as per the financial statements is identified and, thereafter, a deferred tax asset or deferred tax liability is recorded for timing differences, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered.

The carrying amount of the deferred tax assets are reviewed at each balance sheet date. The company writes down the carrying amount of a deferred tax assets to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such written down carrying amount is reversed to the extent that becomes reasonably certain or virtually certain, as the case may be that sufficient future taxable income will be available.



(q) **Earning per share**

The basic earnings per share are computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. The Company has not issued any potential equity shares and accordingly, the basis earnings per share and diluted earnings per share is same.

(r) **Provision, Contingent liabilities & Contingent Assets**

When there is a present legal or statutory obligation as a result of past event, where it is probable that there will be outflow of resources to settle the obligation and a reliable estimate of the amount of the obligation can be made.

Contingent liabilities are recognized only when there is a possible obligation arising from past events due to occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or where any present obligation cannot be measured in terms of future outflow of resources or where a reliable estimate of the obligation cannot be made. Obligations are assessed on an ongoing basis and only those having a largely probable outflow of resources are provided for.

Contingent assets are neither recognised nor disclosed in the financial statements.

(s) **Impairment of Assets**

The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets comprising a cash generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset or group of assets that does not generate largely independent cash in flows, the recoverable amount is determined for the cash generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the statement of profit and loss. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined, as if no impairment loss had been recognised.



## TECHNOVATION INTERNATIONAL MACHINES LIMITED
**CIN: U28299HR2024PLC121928**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

**Note 2 : Share Capital**

*(Amount Rs. in '000)*

| Particulars | As at 31.03.2025 | |
|---|---|---|
| | No. of shares | Amount (Rs.) |
| 2.1 **Authorized Capital** | | |
| Equity shares of Rs. 10 each | 70,00,000 | 70,000 |
| | 70,00,000 | 70,000 |
| **Issued, Subscribed and fully Paid up Capital** | | |
| Equity shares of Rs. 10 each | 35,31,093 | 35,311 |
| | - | - |
| | 35,31,093 | 35,311 |

2.2 Reconciliation of number of shares outstanding at the beginning of the year and at the end of the year :

| Particulars | As at 31.03.2025 | |
|---|---|---|
| | No. of shares | Amount (Rs.) |
| Shares at the beginning of the year | 35,31,093 | 35,311 |
| Add: Issued during the year | - | - |
| Less: Bought back during the year | | |
| Shares outstanding at the end of the year | 35,31,093 | 35,311 |

* Company through the issue and allotment of 25,31,093 equity shares of ₹10 each at a premium of ₹6 per share aggregating to Rs.16 per share to the proprietor, Ms. Priyanka Agarwal. **(Refer Note No. 35)**

2.3 The company has only one class of equity shares having par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

2.4 Details of shareholders holding more than 5% shares :

| Name of shareholder | As at 31.03.2025 | |
|---|---|---|
| | No. of shares | % of shares |
| Priyanka Agarwal | 34,81,093 | 98.58% |
| | - | |
| Total | 34,81,093 | 98.58% |

2.5 Details of shareholding of Promoters

Shareholding of promoters as at March 31, 2025:

| Name of promoter | As at 31.03.2025 | |
|---|---|---|
| | No. of shares | % of shares |
| Priyanka Agarwal | 34,81,093 | 98.58% |
| Bhanwar Lal Agarwal | 10,000 | 0.28% |
| Sushila Agarwal | 10,000 | 0.28% |
| Rameshwar Goel | 10,000 | 0.28% |
| Lalita Goel | 10,000 | 0.28% |
| Rakhi Agarwal | 5,000 | 0.14% |
| Neelam Pradeep Agarwal | 5,000 | 0.14% |
| Total | 35,31,093 | 100.00% |

Garg Goyal & Associates Chartered Accountants

## TECHNOVATION INTERNATIONAL MACHINES LIMITED
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

### Note 3 : Reserves and surplus

*(Amount Rs. in '000)*

| Particulars | As at 31.03.2025 Amount ( Rs.) |
|---|---|
| **Surplus in Profit & Loss Account** | |
| Opening balance | - |
| Add: Transferred from Profit & Loss Account | 21,375 |
| Add: Security Premium | 15,187 |
| Closing Balance | **36,562** |

**Company through the issue and allotment of 25,31,093 equity shares of ₹10 each at a premium of ₹6 per share aggregating to Rs.16 per share to the proprietor, Ms. Priyanka Agarwal. (Refer Note No. 35)*

### Note 4 : Long-Term Borrowings

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Secured Loans | |
| - Loan From Bank and NBFC (Secured Loan) | - |
| Loan From Related Parties (Unsecured Loan) | - |
| | - |

### Note 5 : Deferred tax liabilities (Net)

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| - Deferred Tax Liability | 30 |
| | **30** |

### Note 8 : Short-Term Borrowings

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Secured Borrowing | |
| - CC/OD limit from Bank | 27,223 |
| - Car Loan from Bank | - |
| Unsecured Borrowing | |
| - Loan From Bank and NBFC | - |
| - Loan From Related Parties | 1,125 |
| | **28,348** |

Garg Goyal & Associates Chartered Accountants

## TECHNOVATION INTERNATIONAL MACHINES LIMITED

**CIN: U28299HR2024PLC121928**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

**Note 9 : Trade Payables**

| Particulars | As at 31.03.2025<br>Amount (Rs.) |
|---|---|
| Micro enterprises and small enterprises | 1,822 |
| Other than micro enterprises and small enterprises | 39,069 |
| | **40,891** |

**Ageing Schedule: outstanding from due date of transaction**

| **Particulars** | **As at March 31, 2025** |
|---|---|
| **(i) MSME** | |
| Less than 1 year | 1,822 |
| 1-2 years | - |
| 2-3 years | - |
| More than 3 years | - |
| | **1,822** |
| **(ii) Others** | |
| Less than 1 year | 39,069 |
| 1-2 years | - |
| 2-3 years | - |
| More than 3 years | - |
| | **39,069** |
| **(iii) Disputed Dues - MSME** | - |
| **(iv) Disputed Dues - Others** | - |
| **(v) Unbilled Dues** | - |
| **Total** | **40,891** |

**Disclosures required under Micro, Small and Medium Enterprises (MSME) Act, 2006**

Trade payables include the following dues to micro and small enterprises covered under "The Micro, Small and Medium Enterprises Development Act, 2006" (MSMED) to the extent such parties have been identified on the basis of intimation received from the "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006.

| **Particulars** | **As at March 31, 2025** |
|---|---|
| (a) The amount remaining unpaid to any supplier at the end of each accounting year- | |
| - Principal amount | 1,822 |
| - Interest due thereon | - |
| | |
| (b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year | |
| - Principal amount | - |

## TECHNOVATION INTERNATIONAL MACHINES LIMITED

**CIN: U28299HR2024PLC121928**

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

| | |
|---|---|
| - Interest actually paid under section 16 of MSMED | - |
| | |
| (c) the amount of interest due and payable for the period of detay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED; | - |
| | |
| (d) the amount of interest accrued and remaining unpaid at the end of each accountang year; and | |
| - Interest accrued during the year | - |
| - Interest remaining unpaid as at the end of the year | - |
| | |
| (e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED | - |

**Note 10 : Other current liabilities**

| Particulars | As at 31.03.2025<br>Amount (Rs.) |
|---|---|
| - Advance from customer | 4,068 |
| - TDS Payable | 101 |
| - EPF Payable | 56 |
| - Expense Payable | 6 |
| - Salary Payable | 593 |
| - Audit Fees Payable | 75 |
| | **4,898** |

**Note 11 : Short Term Provision**

| Particulars | As at 31.03.2025<br>Amount (Rs.) |
|---|---|
| - Provision for Taxation | 7,159 |
| | **7,159** |



CHNOVATION INTERNATIONAL MACHINES LIMITED
operty, Plant and Equipment and Intangible Assets
. Property, Plant and Equipment
at 31st March 2025 Straight Line Method

*(All amounts in Rupees in '000)*

| Property, Plant and Equipment | | Gross Block | | | Accumulated Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance as at 01 April 2024 | Additions/ (Disposals) | Balance as at 31 March 2025 | Balance as at 01 april 2024 | Depreciation charge for the Year | On Disposal | Balance as at 31 March 2025 | Balance as at 01 April 2024 | Balance as at 31 March 2025 |
| rniture | | - | 550 | 550 | - | 25 | - | 25 | - | 526 |
| fice Equipment | | - | 1,630 | 1,630 | - | 119 | | 119 | - | 1,512 |
| mputers & Printer | | - | 281 | 281 | - | 31 | | 31 | - | 250 |
| nt & Machinery | | - | 1,476 | 1,476 | - | 31 | | 31 | - | 1,445 |
| Total | | - | 3,937 | 3,937 | - | 205 | - | 205 | - | 3,731 |

. INTANGIBLE ASSETS

| Intangible Assets | | Gross Block | | | Accumulated Depreciation | | | | Net Block | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Balance as at 01 April 2024 | Additions/ (Disposals) | Balance as at 31 March 2025 | Balance as at 01 april 2024 | Depreciation charge for the Year | On Disposal | Balance as at 31 March 2025 | Balance as at 01 april 2024 | Balance as at 31 March 2025 |
| ftware | | - | 89 | 89 | - | 4 | - | 4 | - | 85 |
| Total | | - | 89 | 89 | - | 4 | - | 4 | - | 85 |



**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

*(All amounts in Rupees in '000)*

| Description of assets/block of assets | Rate of deprciation | Opening WDV as at April 1,2024 | Addtions duing the year 2025 | | Total additions during the year 2025 | Deductions | Total as at 31 March, 2025 | Depreciation allowable during the year 2025 | Closing WDV as at March 31,2025 |
|---|---|---|---|---|---|---|---|---|---|
| | | | More than 180 days | Less than 180 days | | | | | |
| Furniture & Fixtures | 10% | - | - | 550 | 550 | - | 550 | 28 | 523 |
| Office Equipment | 15% | - | - | 1,630 | 1,630 | | 1,630 | 122 | 1,508 |
| Computer & Laptop | 40% | - | - | 281 | 281 | | 281 | 56 | 225 |
| Plant & Machinery | 15% | - | - | 1,476 | 1,476 | - | 1,476 | 111 | 1,365 |
| Intangible Assets | 25% | - | - | 89 | 89 | | 89 | 11 | 78 |
| **TOTAL** | | - | - | **4,026** | **4,026** | - | **4,026** | **328** | **3,698** |



## TECHNOVATION INTERNATIONAL MACHINES LIMITED
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

### Note 15: Other Non-Current Assets

*(Amount Rs. in '000)*

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Security Deposits | 885 |
| Total | **885** |

### Note 17: Inventories

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Raw Material | 22,446 |
| Finished Goods | 46,041 |
| Total | **68,487** |

### Note 18: Trade receivables

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Outstanding for a period exceeding six months from the date they were due for payment -Unsecured, considered good | - |
| Outstanding for a period less than six months from the date they were due for payment -Unsecured, considered good | 51,812 |
| | **51,812** |

**Ageing Schedule: outstanding from due date of transaction**

| **Particulars** | **As at March 31, 2025** |
|---|---|
| **(i) Undisputed, Considered good** | |
| Less than 6 months | 51,812 |
| 6 months - 1 year | - |
| 1-2 years | - |
| 2-3 years | - |
| More than 3 years | |
| | **51,812** |
| **(ii) Undisputed, Considered doubtful** | |
| Less than 1 year | - |
| 6 months - 1 year | - |
| 1-2 years | - |
| 2-3 years | - |
| More than 3 years | |
| | - |
| **Total** | **51,812** |

**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**

## Note 19: Cash and cash equivalents

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| **Balances with bank** | |
| IDFC First Bank A/c | 3,021 |
| Kotak Mahindra Bank | 131 |
| IDFC First Bank Capital A/c | 50 |
| **Cash in hand** | 76 |
| | **3,278** |

## Note 20: Short Term Loan and Advance

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Advance to staff | 414 |
| Total | **414** |

## Note 21: Other Current Assets

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Advance To Creditors | 16,850 |
| Prepaid Expense | 90 |
| TDS Receivable | 56 |
| Advance Tax | 5,300 |
| GST Receivable | 2,212 |
| Total | **24,508** |



**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

## Note 22: Revenue from operations

*(Amount Rs. in '000 )*

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| ***Revenue From Operations :*** | |
| (a) Sale of Goods | 1,48,201 |
| (b) Sale of Services | 889 |
| | **1,49,090** |

## Note 23 : Other Revenue

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| ***Other Revenue :*** | |
| (a) Foreign Exchange Gain/(Loss) | 461 |
| (b) Interest on deposits | 69 |
| (c) Discount Income | 16 |
| | **546** |

## Note 24: Cost of Material Consumed

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| *Opening Stock* | - |
| Add: Purchase and Direct Expense | 1,79,389 |
| Less: Closing Stock | 22,446 |
| | - |
| Total Cost of Material Consumed | **1,56,943** |

## Note 25: Changes in Inventories of Finished goods and work-in-progress

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| **Inventories at the end of the year** | |
| -Finished goods | 46,041 |
| -Work in progess | - |
| | **46,041** |
| **Inventories at the beginning of the year** | |
| -Finished goods | - |
| -Work in progess | - |
| | - |
| Net (increase)/decrease | **(46,041)** |

Garg Goyal & Associates * Chartered Accountants *

**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS**

**Note 26: Employee Benefit Expense**

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Salary & Wages | 2,657 |
| Director Remuneration | 1,000 |
| Contribution to PF and Other Funds | 29 |
| Employee Health Insurance | 98 |
| Staff Welfare Expense | 2 |
| Uniform Expense | 32 |
| | **3,818** |

**Note 27: Finance Costs**

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Interest on Borrowring From banks | 595 |
| | **595** |

**Note 28: Other Expenses**

| Particulars | As at 31.03.2025 Amount (Rs.) |
|---|---|
| Audit Fees | 75 |
| Bank charges | 16 |
| Conveyance Expense | 264 |
| Courier Charges | 126 |
| DMAT Charges | 21 |
| Electricity Expense | 72 |
| Exhibition Expense | 575 |
| Freight Outward | 457 |
| Interest on TDS | 5 |
| Insurance Expense | 46 |
| Internet Expense | 5 |
| Loading Unloading Expense | 30 |
| Maintenance Expense | 10 |
| Office Expense | 78 |
| Printing & Stationary | 25 |
| Professional Charges | 782 |
| Rate & Taxes | 778 |
| Software Expenses | 52 |
| Rent Expense | 2,025 |
| Travelling Expense | 104 |
| Website Charges | 1 |
| | **5,546** |



**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**
**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2025**

## Note 29: Additional Regulatory Information

### (i) Financial Ratios Analysis

| Ratio | Numerator | Denominator | As at March 31, 2025 |
|---|---|---|---|
| Current ratio | Current Assets | Current Liabilities | 1.83 |
| Debt-equity ratio | Total Debt | Shareholder's Equity | 0.39 |
| Debt service coverage ratio | Earnings available for debt service | Debt Service | 5.26 |
| Return on equity ratio | Net profits after tax | Average Shareholder's Equity | 0.30 |
| Inventory turnover ratio | Revenue from operations | Average Inventory | 2.18 |
| Trade receivables turnover ratio | Net Credit Sales | Average trade receivables | 2.88 |
| Trade payables turnover ratio | Net Credit Purchases | Average Trade Payables | 4.38 |
| Net capital turnover ratio | Revenue from operations | Working Capital | 4.44 |
| Net profit ratio | Net Profit for the year | Revenue from operations | 0.19 |
| Return on capital employed | Earning before interest and taxes | Capital Employed | 0.39 |
| Return on Investment | Return / Profit / Earnings | Investment | N/A |

* Note: Compnay was incorporated on 27-05-2024 and this the first year of the company

Garg Goyal & Associates Chartered Accountants

**TECHNOVATION INTERNATIONAL MACHINES LIMITED**
**CIN: U28299HR2024PLC121928**

**Note 30 : Additional Information** *(Amount Rs. in '000 )*

| Particulars | For the year ended 31 March 2025 ` |
|---|---|
| **(a) Payments to the Auditor as** | |
| (i) Auditor | 75 |
| (ii) for Taxation Matters | - |
| (iii) Company law Matters | - |
| (iv) for Management Services | - |
| (v) for Other Services | - |
| (vi) for Reimbursement of Expenses | - |
| **(b) Prior period items** | NIL |
| **(c) Net gain/(loss) on foreign currency transaction & translation** | 461 |
| **(d) Detail of item of Exception & extraordinary nature** | NIL |
| **(e) Value of import calculated on C.I.F basis** | NIL |
| (i) Raw Materials (Cost) | 1,00,651 |
| (ii) Components and spare parts | 9,265 |
| (iii) Capital goods | - |
| **(f) Expenditure in foreign currency during the financial year** | - |
| **(g) Earning in foreign exchange** | - |

**Note 31 : Contingent liabilities and commitments(to the extent not provided for)**

| Particulars | For the year ended 31 March 2025 ` |
|---|---|
| **(i) Contingent Liabilities** | |
| (a) Claims against the company not acknowledged as debt | NIL |
| (b) Guarantees | NIL |
| (c) Other money for which the company is contingently liable | NIL |
| **(ii) Commitments** | |
| (a) Estimated amount of contracts remaining to be executed on capital account and not provided for | NIL |
| (b) Uncalled liability on shares andd other investments partly paid | NIL |
| (c) Other commitments | NIL |

Garg Goyal & Associates ★ Chartered Accountants ★

# TECHNOVATION INTERNATIONAL MACHINES LIMITED
## CIN: U28299HR2024PLC121928

**ELATED PARTY DISCLOSURES :**

- Accounting Standard 18, the disclosures of transactions with the related parties are given below:

(Amount Rs. in '000 )

| Name | PAN | Relation | Nature of Transaction | Amount | Outstanding as on 31st March 2025 |
|---|---|---|---|---|---|
| KAMAL AGARWAL | AHCPA1969P | Director | Salary | 1,000 | 155 |
| KAMAL AGARWAL | AHCPA1969P | Director | Imprest Account | 245 | - |
| PRIYANKA AGARWAL | ALIPA7193F | Director | Capital Introduce | 32,811 | 34,811 |
| PRIYANKA AGARWAL | ALIPA7193F | Director | Unsecured Loans | 7,000 | 1,100 |
| PRIYANKA AGARWAL | ALIPA7193F | Director | Imprest Account | 921 | - |
| SUSHILA AGARWAL | BQRPS8323L | Director | Unsecured Loans | 25 | 25 |
| Technovation International | ALIPA7193F | Director& Proprietor Common | Purchase | 17,373 | - |
| Techmex Machinery LLP | AAPFT3405K | Common Director | Purchase | 5,057 | - |
| | | | | | |



**33 Basic and Diluted earnings per share (EPS)**

Earning per share is calculated on the basis of Profits attributable to Equity share holders divided by weighted average number of equity shares.

| Particulars | | 31, March 2025 |
|---|---|---|
| Profit attributable to equity shareholders (in INR) | (A) | 21,375 |
| Weighted average no. of equity shares outstanding during the year (No's in 00's) | (B) | 35,31,093 |
| Basic Earnings per share (in INR) | (A)/(B) | 6.05 |

**34 Corporate Social Responsibility (CSR):**

*(Section 135 of the Companies Act, 2013)*
*The Company did not meet the thresholds prescribed under section 135(1) of the Companies Act, 2013. Accordingly, the provisions relating to CSR are not applicable to the Company for the year ended March 31, 2025.*

**35 Business Transfer Agreement**

Pursuant to a **Business Transfer Agreement ("BTA")** executed between **M/s Technovation International (a proprietorship firm of Ms. Priyanka Agarwal)** and **Technovation International Machines Limited (the "Company")**, the entire business undertaking of the proprietorship firm has been transferred to the Company on a **going concern basis**. The transfer includes all tangible and intangible assets, liabilities, rights, and obligations of the firm as of the cut-off date i.e **31st December, 2024**, in accordance with the terms of the agreement.

The **consideration for the transfer** has been determined at **₹4,04,97,498/-** based on an **independent valuation report** prepared by **Mr. Sandeep Agrawal, Registered Valuer (IBBI/RV/06/2020/13344)**. The consideration has been discharged by the Company through the **issue and allotment of 25,31,093 equity shares** of ₹10 each at a premium of ₹6 per share aggregating to Rs.16 per share to the proprietor, Ms. Priyanka Agarwal.

Consequent to this transfer, the Company has taken over the business, assets, and liabilities of the proprietorship firm effective from the cut-off date, and the business of the proprietorship is now continued under **Technovation International Machines Limited**.

**36 Other Information:**

| | |
|---|---|
| A. | The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property. |
| B. | The title deeds of immovable properties considered in the financial statements are held in the name of the Company. |
| C. | The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender. |
| D. | There are no charges or satisfaction yet to be registered with ROC beyond the statutory period. |
| E. | The company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956. |
| F. | There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 during the year. |
| G. | The Company has not traded or invested in Crypto currency or Virtual Currency during the year. |
| H. | No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities. |
| I. | Appropriate adjustments have been made in the restated summary statements of Assets and Liabilities Profits and Losses and Cash flows wherever required by reclassification of the corresponding items of income expenses assets and liabilities in order to bring them in line with the requirements of the SEBI Regulations. |
| J. | The Company has not alloted any shares without being received in cash and bonus shares except bonus issued during the F.Y. 2024-25. except the allotement made for transfer of proprietorship firm as mentioned in Note No. 35. Further, the Company has not bought back any shares during the 5 years. |

**For Garg Goyal & Associates**
Chartered Accountants
FRN : 022627N

**Ankit Kumar Garg**
Partner
M.No. 522052
UDIN : 25522052BMIOYM2390

Place : Faridabad
Date : 01/09/2025

For and on behalf of the board of director of
**Technovation International Machines Limited**

Priyanka

**(Priyanka Agarwal)**
Director
DIN: 07766342

**(Kamal Agarwal)**
Director
DIN: 07639423

Place : Faridabad
Date : 01/09/2025